

Investment Portfolio Management:

- Fixed Income Portfolio Management
- Alternative Portfolio Management
- Credit Analysis & Reporting

Asset Liability Management & IRR:

- ALM Reporting
- ALM Related Reports
- What-if-Scenario Analysis

Valuations and Advisory Services:

- Transaction Advisory & Purchase Accounting Reports
- Mortgage Servicing Rights Valuations
- Current Expected Credit Loss (CECL)

Daily Market Watch

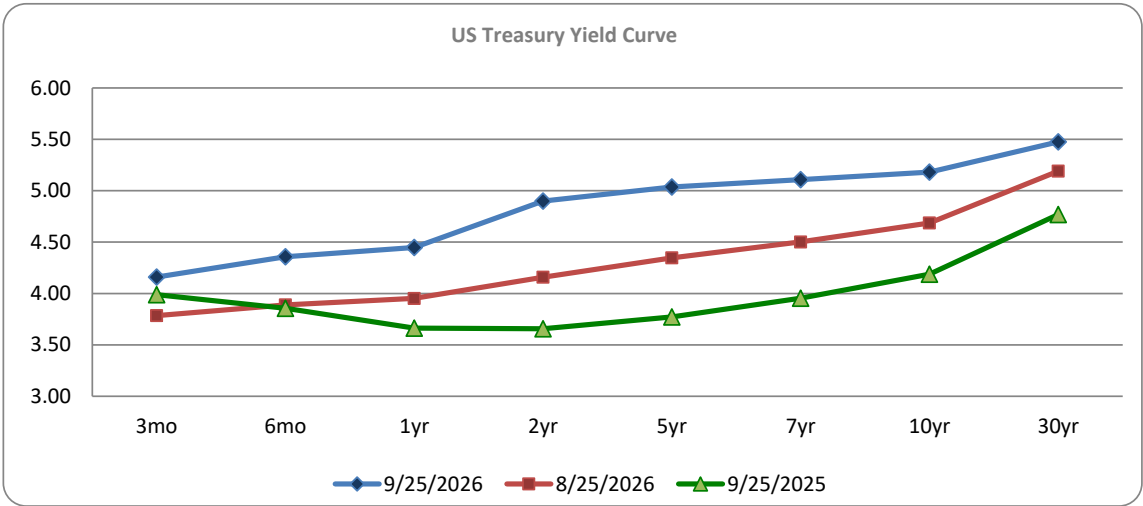
Friday, September 25, 2026

	Current	Yest	Dec-25	1 Yr Ago
Treasuries				
3 Mo	4.16	4.12	3.62	3.99
6 Mo	4.36	4.32	3.59	3.86
1 Yr	4.45	4.42	3.46	3.66
2 Yr	4.90	4.86	3.45	3.66
3 Yr	4.98	4.95	3.50	3.66
5 Yr	5.04	4.99	3.68	3.77
7 Yr	5.11	5.05	3.89	3.96
10 Yr	5.18	5.12	4.12	4.19
30 Yr	5.47	5.42	4.81	4.77
Bullet Agencies				
2 Yr	4.91	4.87	3.49	3.66
3 Yr	5.01	4.97	3.52	3.63
5 Yr	5.10	5.05	3.70	3.76
10 Yr	5.35	5.21	4.28	4.32
15 Yr	5.92	5.74	4.97	5.01
Bank Qualified Muni A Curve				
2 Yr	3.65	3.50	2.78	2.46
3 Yr	3.72	3.57	2.71	2.45
5 Yr	3.91	3.76	2.74	2.62
10 Yr	4.38	4.26	3.15	3.43
15 Yr	4.88	4.79	3.76	4.14

	Current	Yest	Dec-25	1 Yr Ago
SOFR				
1 Mo	3.90	3.90	3.70	4.16
3 Mo	4.07	4.05	3.66	4.00
6 Mo	4.26	4.21	3.58	3.84
1 Yr	4.57	4.50	3.42	3.63
FHLB Borrowings (Boston)				
1 Mo	3.89	3.89	3.89	4.30
3 Mo	3.83	3.83	3.83	4.17
6 mo	3.76	3.76	3.76	4.02
1 Yr	3.65	3.65	3.65	3.85
2 Yr	3.65	3.65	3.65	3.80
3 Yr	3.70	3.70	3.70	3.79
5 Yr	3.89	3.89	3.89	3.90
10 Yr	4.54	4.54	4.54	4.56
Generic Current Coupon MBS				
FNMA 15 Year Pools				5.86
FNMA 30 Year Pools				6.36
Taxable Municipal A Curve				
2 Yr	4.71	5.20	3.75	3.99
3 Yr	5.38	5.35	3.86	4.05
5 Yr	5.49	5.43	4.13	4.23
10 Yr	5.68	5.59	4.65	4.75

Market Information	Current	Dec-25	1 Yr Ago
Fed Funds	3.85	3.64	4.09
SOFR	3.88	3.71	4.13
Prime Rate	7.00	6.75	7.25
DowJones	51,350	48,367	46,121
S&P	7,704	6,896	6,638
Nasdaq	26,939	23,419	22,498
Unemployment	4.10	4.40	4.40
MI Unemployment	5.00	5.00	5.00
Gold	4,337.1	4,327.6	3,776.0
15Y FHLMC Primary Mortgage Market Survey	6.42	5.50	5.41
30Y FHLMC Primary Mortgage Market Survey	7.03	6.18	6.26

Yesterday's Economic Releases	Survey	Actual	Prior
Building Permits	--	1403k	1394k
Building Permits MoM	--	-2.1%	-2.7%
Current Account Balance	-\$257.4b	-\$246.0b	-\$226.8b
Initial Jobless Claims	200k	197k	196k
Initial Claims 4-Wk Moving Avg	--	202.25k	203.25k
Continuing Claims	1740k	1719k	1730k
New Home Sales	616k	684k	607k
New Home Sales MoM	1.3%	6.4%	-10.5%
Kansas City Fed Manf. Activity	9	14	10



Today's Economic Releases	Survey	Actual	Prior
Bloomberg Sept. United States Economic Survey			
Durable Goods Orders	-0.3%	--	1.1%
Durables Ex Transportation	0.6%	--	0.4%
Cap Goods Orders Nondef Ex Air	0.6%	--	0.0%
Cap Goods Ship Nondef Ex Air	0.8%	--	1.2%
U. of Mich. Sentiment	47.5	--	47.8
U. of Mich. Current Conditions	50.5	--	50.9
U. of Mich. Expectations	45.7	--	45.8
U. of Mich. 1 Yr Inflation	4.7%	--	4.6%
U. of Mich. 5-10 Yr Inflation	3.4%	--	3.4%
Kansas City Fed Services Activity	-1	--	-3

Next Fed Meeting: October 28th, 2026

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