

- Investment Portfolio Management:**
- Fixed Income Portfolio Management
  - Alternative Portfolio Management
  - Credit Analysis & Reporting

- Asset Liability Management & IRR:**
- ALM Reporting
  - ALM Related Reports
  - What-if-Scenario Analysis

- Valuations and Advisory Services:**
- Transaction Advisory & Purchase Accounting Reports
  - Mortgage Servicing Rights Valuations
  - Current Expected Credit Loss (CECL)

Daily Market Watch

Wednesday, September 23, 2026

|                                    | Current | Yest | Dec-25 | 1 Yr Ago |
|------------------------------------|---------|------|--------|----------|
| <b>Treasuries</b>                  |         |      |        |          |
| 3 Mo                               | 4.10    | 4.09 | 3.62   | 3.92     |
| 6 Mo                               | 4.30    | 4.29 | 3.59   | 3.83     |
| 1 Yr                               | 4.39    | 4.38 | 3.46   | 3.59     |
| 2 Yr                               | 4.79    | 4.73 | 3.45   | 3.59     |
| 3 Yr                               | 4.84    | 4.78 | 3.50   | 3.57     |
| 5 Yr                               | 4.86    | 4.80 | 3.68   | 3.68     |
| 7 Yr                               | 4.92    | 4.86 | 3.89   | 3.88     |
| 10 Yr                              | 4.99    | 4.93 | 4.12   | 4.13     |
| 30 Yr                              | 5.32    | 5.27 | 4.81   | 4.76     |
| <b>Bullet Agencies</b>             |         |      |        |          |
| 2 Yr                               | 4.74    | 4.74 | 3.49   | 3.65     |
| 3 Yr                               | 4.82    | 4.83 | 3.52   | 3.62     |
| 5 Yr                               | 4.89    | 4.89 | 3.70   | 3.74     |
| 10 Yr                              | 5.06    | 5.06 | 4.28   | 4.32     |
| 15 Yr                              | 5.56    | 5.57 | 4.97   | 5.02     |
| <b>Bank Qualified Muni A Curve</b> |         |      |        |          |
| 2 Yr                               | 3.38    | 3.30 | 2.78   | 2.38     |
| 3 Yr                               | 3.44    | 3.37 | 2.71   | 2.38     |
| 5 Yr                               | 3.63    | 3.58 | 2.74   | 2.54     |
| 10 Yr                              | 4.16    | 4.13 | 3.15   | 3.39     |
| 15 Yr                              | 4.72    | 4.70 | 3.76   | 4.11     |

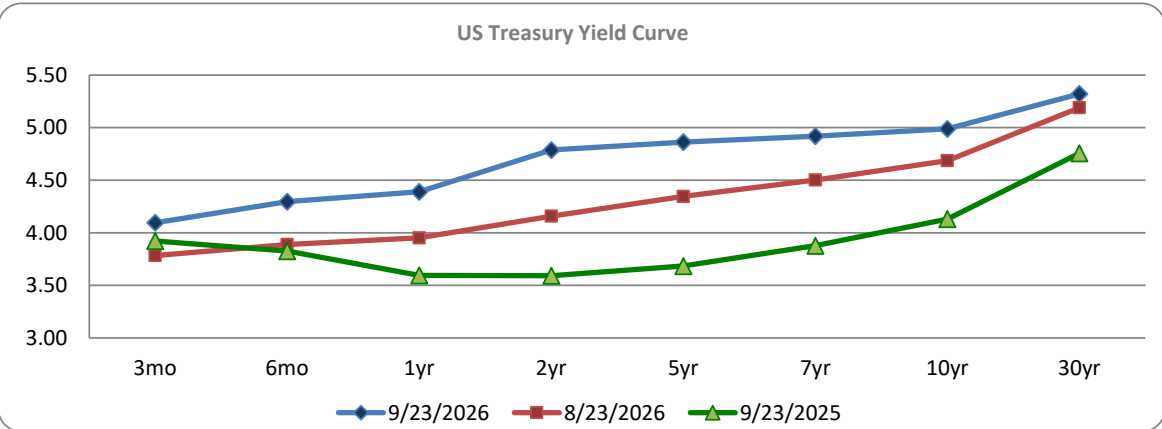
|                                   | Current | Yest | Dec-25 | 1 Yr Ago |
|-----------------------------------|---------|------|--------|----------|
| <b>SOFR</b>                       |         |      |        |          |
| 1 Mo                              | 3.90    | 3.90 | 3.70   | 4.16     |
| 3 Mo                              | 4.03    | 4.04 | 3.66   | 4.00     |
| 6 Mo                              | 4.20    | 4.21 | 3.58   | 3.84     |
| 1 Yr                              | 4.48    | 4.50 | 3.42   | 3.61     |
| <b>FHLB Borrowings (Boston)</b>   |         |      |        |          |
| 1 Mo                              | 3.89    | 3.89 | 3.89   | 4.33     |
| 3 Mo                              | 3.83    | 3.83 | 3.83   | 4.20     |
| 6 mo                              | 3.76    | 3.76 | 3.76   | 4.03     |
| 1 Yr                              | 3.65    | 3.65 | 3.65   | 3.84     |
| 2 Yr                              | 3.65    | 3.65 | 3.65   | 3.77     |
| 3 Yr                              | 3.70    | 3.70 | 3.70   | 3.77     |
| 5 Yr                              | 3.89    | 3.89 | 3.89   | 3.89     |
| 10 Yr                             | 4.54    | 4.54 | 4.54   | 4.56     |
| <b>Generic Current Coupon MBS</b> |         |      |        |          |
| FNMA 15 Year Pools                |         |      |        | 5.51     |
| FNMA 30 Year Pools                |         |      |        | 6.05     |
| <b>Taxable Municipal A Curve</b>  |         |      |        |          |
| 2 Yr                              | 4.64    | 5.06 | 3.75   | 3.98     |
| 3 Yr                              | 5.19    | 5.20 | 3.86   | 4.02     |
| 5 Yr                              | 5.26    | 5.26 | 4.13   | 4.21     |
| 10 Yr                             | 5.44    | 5.44 | 4.65   | 4.73     |

| Market Information                       | Current | Dec-25  | 1 Yr Ago |
|------------------------------------------|---------|---------|----------|
| Fed Funds                                | 3.79    | 3.64    | 4.08     |
| SOFR                                     | 3.87    | 3.71    | 4.14     |
| Prime Rate                               | 7.00    | 6.75    | 7.25     |
| DowJones                                 | 51,864  | 48,367  | 46,382   |
| S&P                                      | 7,765   | 6,896   | 6,694    |
| Nasdaq                                   | 27,244  | 23,419  | 22,789   |
| Unemployment                             | 4.10    | 4.40    | 4.40     |
| MI Unemployment                          | 5.00    | 5.00    | 5.00     |
| Gold                                     | 4,349.6 | 4,327.6 | 3,813.7  |
| 15Y FHLMC Primary Mortgage Market Survey | 6.26    | 5.50    | 5.41     |
| 30Y FHLMC Primary Mortgage Market Survey | 6.95    | 6.18    | 6.26     |

| Yesterday's Economic Releases               | Survey | Actual  | Prior   |
|---------------------------------------------|--------|---------|---------|
| ADP Weekly Employment Change                | --     | 20.000k | 16.250k |
| Philadelphia Fed Non-Manufacturing Activity | -8.7   | -22.00  | -10.6   |
| Richmond Fed Manufact. Index                | 2      | -2      | 4       |
| Richmond Fed Business Conditions            | -12    | -8      | -12     |

| Today's Economic Releases       | Survey | Actual | Prior |
|---------------------------------|--------|--------|-------|
| MBA Mortgage Applications       | --     | -1.5%  | -4.1% |
| S&P Global US Manufacturing PMI | 53.7   | --     | 53.9  |
| S&P Global US Services PMI      | 55.8   | --     | 56.5  |
| S&P Global US Composite PMI     | 55.3   | --     | 56.0  |

Next Fed Meeting: October 28th, 2026



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