

Investment Portfolio Management:

- Fixed Income Portfolio Management
- Alternative Portfolio Management
- Credit Analysis & Reporting

Asset Liability Management & IRR:

- ALM Reporting
- ALM Related Reports
- What-if-Scenario Analysis

Valuations and Advisory Services:

- Transaction Advisory & Purchase Accounting Reports
- Mortgage Servicing Rights Valuations
- Current Expected Credit Loss (CECL)

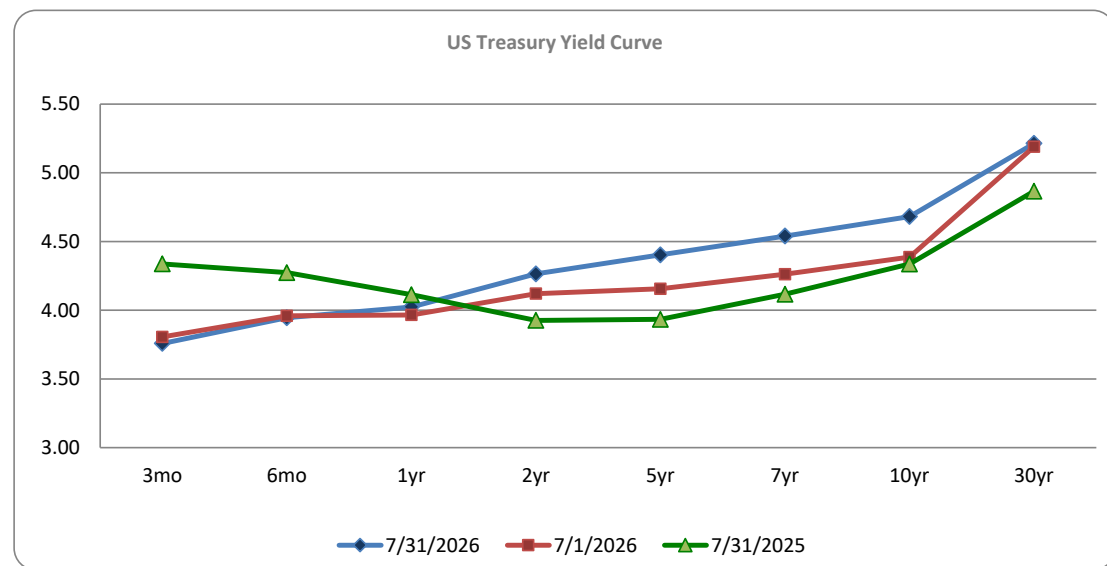
Daily Market Watch Friday, July 31, 2026

	Current	Yest	Dec-25	1 Yr Ago
Treasuries				
3 Mo	3.76	3.94	3.62	4.34
6 Mo	3.95	4.01	3.59	4.27
1 Yr	4.02	4.25	3.46	4.11
2 Yr	4.26	4.30	3.45	3.93
3 Yr	4.32	4.39	3.50	3.87
5 Yr	4.40	4.52	3.68	3.93
7 Yr	4.54	4.67	3.89	4.12
10 Yr	4.68	5.21	4.12	4.34
30 Yr	5.21	3.63	4.81	4.87
Bullet Agencies				
2 Yr	4.25	4.26	3.49	3.99
3 Yr	4.31	4.32	3.52	3.93
5 Yr	4.41	4.43	3.70	4.01
10 Yr	4.74	4.76	4.28	4.55
15 Yr	5.31	5.35	4.97	5.13
Bank Qualified Muni A Curve				
2 Yr	2.95	2.92	2.78	2.71
3 Yr	3.07	3.04	2.71	2.74
5 Yr	3.29	3.25	2.74	2.90
10 Yr	3.77	3.73	3.15	3.73
15 Yr	4.25	4.16	3.76	4.41

	Current	Yest	Dec-25	1 Yr Ago
SOFR				
1 Mo	3.71	3.73	3.70	4.35
3 Mo	3.81	3.82	3.66	4.30
6 Mo	3.95	3.95	3.58	4.18
1 Yr	4.12	4.11	3.42	3.98
FHLB Borrowings (Boston)				
1 Mo	3.89	3.89	3.89	4.55
3 Mo	3.83	3.83	3.83	4.55
6 mo	3.76	3.76	3.76	4.43
1 Yr	3.65	3.65	3.65	4.22
2 Yr	3.65	3.65	3.65	4.07
3 Yr	3.70	3.70	3.70	4.04
5 Yr	3.89	3.89	3.89	4.14
10 Yr	4.54	4.54	4.54	4.78
Generic Current Coupon MBS				
FNMA 15 Year Pools				5.03
FNMA 30 Year Pools				5.67
Taxable Municipal A Curve				
2 Yr	4.17	4.46	3.75	4.32
3 Yr	4.60	4.61	3.86	4.32
5 Yr	4.77	4.78	4.13	4.44
10 Yr	5.15	5.16	4.65	4.97

Market Information	Current	Dec-25	1 Yr Ago
Fed Funds	3.61	3.64	4.33
SOFR	3.65	3.71	4.32
Prime Rate	6.75	6.75	7.50
DowJones	52,208	48,367	44,461
S&P	7,438	6,896	6,363
Nasdaq	25,122	23,419	21,130
Unemployment	4.20	4.40	4.40
MI Unemployment	5.00	5.00	5.00
Gold	4,114.0	4,327.6	3,360.3
15Y FHLMC Primary Mortgage Market Survey	6.04	5.50	5.87
30Y FHLMC Primary Mortgage Market Survey	6.66	6.18	6.74

Yesterday's Economic Releases	Survey	Actual	Prior
Personal Income	0.3%	0.2%	0.7%
Personal Spending	0.4%	0.3%	0.7%
Real Personal Spending	0.4%	0.4%	0.3%
PCE Price Index MoM	-0.1%	-0.1%	0.4%
PCE Price Index YoY	3.7%	3.7%	4.1%
Core PCE Price Index MoM	0.2%	0.1%	0.3%
Core PCE Price Index YoY	3.3%	3.3%	3.4%
Initial Jobless Claims	200k	197k	187k
Initial Claims 4-Wk Moving Avg	--	202.75k	207.50k
Continuing Claims	1795k	1782k	1796k
GDP Annualized QoQ	2.0%	1.5%	2.1%
Personal Consumption	2.3%	3.2%	0.5%
GDP Price Index	4.0%	6.2%	3.6%
Core PCE Price Index QoQ	3.5%	3.4%	4.4%



Today's Economic Releases	Survey	Actual	Prior
Employment Cost Index	0.8%	--	0.9%
MNI Chicago PMI	56.0	--	56.7
U. of Mich. Sentiment	54.0	--	54.4
U. of Mich. Current Conditions	54.6	--	54.9
U. of Mich. Expectations	53.5	--	54.0
U. of Mich. 1 Yr Inflation	4.3%	--	4.2%
U. of Mich. 5-10 Yr Inflation	3.3%	--	3.3%

Next Fed Meeting: September 16th, 2026