

Investment Portfolio Management:

- Fixed Income Portfolio Management
- Alternative Portfolio Management
- Credit Analysis & Reporting

Asset Liability Management & IRR:

- ALM Reporting
- ALM Related Reports
- What-if-Scenario Analysis

Valuations and Advisory Services:

- Transaction Advisory & Purchase Accounting Reports
- Mortgage Servicing Rights Valuations
- Current Expected Credit Loss (CECL)

Daily Market Watch

Monday, July 20, 2026

	Current	Yest	Dec-25	1 Yr Ago
Treasuries				
3 Mo	3.79	3.78	3.62	4.34
6 Mo	3.91	3.92	3.59	4.26
1 Yr	3.98	4.01	3.46	4.07
2 Yr	4.19	4.21	3.45	3.88
3 Yr	4.23	4.26	3.50	3.84
5 Yr	4.29	4.34	3.68	3.96
7 Yr	4.42	4.47	3.89	4.18
10 Yr	4.56	4.61	4.12	4.42
30 Yr	5.08	5.12	4.81	4.98
Bullet Agencies				
2 Yr	4.20	4.21	3.49	3.97
3 Yr	4.24	4.26	3.52	3.93
5 Yr	4.32	4.36	3.70	4.05
10 Yr	4.63	4.66	4.28	4.62
15 Yr	5.18	5.21	4.97	5.25
Bank Qualified Muni A Curve				
2 Yr	2.76	2.67	2.78	2.65
3 Yr	2.87	2.76	2.71	2.70
5 Yr	3.06	2.95	2.74	2.81
10 Yr	3.57	3.48	3.15	3.59
15 Yr	3.99	3.95	3.76	4.24

	Current	Yest	Dec-25	1 Yr Ago
SOFR				
1 Mo	3.67	3.71	3.70	4.35
3 Mo	3.73	3.79	3.66	4.33
6 Mo	3.84	3.93	3.58	4.21
1 Yr	3.99	4.09	3.42	3.99
FHLB Borrowings (Boston)				
1 Mo	3.89	3.89	3.89	4.55
3 Mo	3.83	3.83	3.83	4.56
6 mo	3.76	3.76	3.76	4.46
1 Yr	3.65	3.65	3.65	4.23
2 Yr	3.65	3.65	3.65	4.09
3 Yr	3.70	3.70	3.70	4.07
5 Yr	3.89	3.89	3.89	4.19
10 Yr	4.54	4.54	4.54	4.88
Generic Current Coupon MBS				
FNMA 15 Year Pools				4.93
FNMA 30 Year Pools				5.52
Taxable Municipal A Curve				
2 Yr	4.16	4.40	3.75	4.35
3 Yr	4.53	4.55	3.86	4.36
5 Yr	4.70	4.74	4.13	4.55
10 Yr	5.04	5.07	4.65	5.08

Market Information	Current	Dec-25	1 Yr Ago
Fed Funds	3.63	3.64	4.33
SOFR	3.59	3.71	4.34
Prime Rate	6.75	6.75	7.50
DowJones	52,146	48,367	44,484
S&P	7,458	6,896	6,297
Nasdaq	25,520	23,419	20,886
Unemployment	4.20	4.40	4.40
MI Unemployment	5.10	5.00	5.00
Gold	4,020.0	4,327.6	3,365.4
15Y FHLMC Primary Mortgage Market Survey	5.93	5.50	5.92
30Y FHLMC Primary Mortgage Market Survey	6.55	6.18	6.75

Yesterday's Economic Releases	Survey	Actual	Prior
Import Price Index MoM	-0.7%	0.3%	1.9%
Import Price Index ex Petroleum MoM	0.4%	0.5%	0.8%
Import Price Index YoY	6.5%	7.1%	6.7%
Export Price Index MoM	-0.7%	-0.6%	1.3%
Export Price Index YoY	10.2%	10.2%	11.2%
Housing Starts	1310k	1427k	1177k
Housing Starts MoM	11.2%	19.0%	-15.4%
Building Permits	1403k	1367k	1410k
Building Permits MoM	0.1%	-3.0%	-0.9%
Industrial Production MoM	0.2%	0.1%	0.1%
Manufacturing Production MoM	0.1%	0.0%	0.0%
Capacity Utilization	76.2%	76.1%	76.2%
U. of Mich. Sentiment	51.0	54.4	49.5
U. of Mich. Current Conditions	48.7	54.9	47.7
U. of Mich. Expectations	51.9	54.0	50.7
U. of Mich. 1 Yr Inflation	4.4%	4.2%	4.6%
U. of Mich. 5-10 Yr Inflation	3.3%	3.3%	3.3%

Today's Economic Releases	Survey	Actual	Prior
Leading Index	-0.1%	--	0.1%
Next Fed Meeting: July 29th, 2026			

