

Daily Market Watch

Thursday, July 2, 2026

	Current	Yest	Dec-25	1 Yr Ago
Treasuries				
3 Mo	3.77	3.81	3.62	4.33
6 Mo	3.95	3.96	3.59	4.22
1 Yr	3.98	3.97	3.46	3.96
2 Yr	4.18	4.12	3.45	3.74
3 Yr	4.20	4.12	3.50	3.72
5 Yr	4.25	4.16	3.68	3.83
7 Yr	4.37	4.26	3.89	4.03
10 Yr	4.50	4.39	4.12	4.26
30 Yr	4.99	4.87	4.81	4.81
Bullet Agencies				
2 Yr	4.18	4.12	3.49	3.86
3 Yr	4.22	4.13	3.52	3.81
5 Yr	4.28	4.18	3.70	3.90
10 Yr	4.56	4.50	4.28	4.43
15 Yr	5.11	5.06	4.97	4.99
Bank Qualified Muni A Curve				
2 Yr	2.73	2.64	2.78	2.78
3 Yr	2.81	2.70	2.71	2.82
5 Yr	3.01	2.86	2.74	2.93
10 Yr	3.55	3.26	3.15	3.51
15 Yr	4.04	3.62	3.76	4.11

	Current	Yest	Dec-25	1 Yr Ago
SOFR				
1 Mo	3.66	3.65	3.70	4.33
3 Mo	3.75	3.73	3.66	4.30
6 Mo	3.87	3.84	3.58	4.14
1 Yr	4.01	3.97	3.42	3.87
FHLB Borrowings (Boston)				
1 Mo	3.89	3.89	3.89	4.50
3 Mo	3.83	3.83	3.83	4.51
6 mo	3.76	3.76	3.76	4.42
1 Yr	3.65	3.65	3.65	4.15
2 Yr	3.65	3.65	3.65	3.97
3 Yr	3.70	3.70	3.70	3.95
5 Yr	3.89	3.89	3.89	4.07
10 Yr	4.54	4.54	4.54	4.72
Generic Current Coupon MBS				
FNMA 15 Year Pools				4.87
FNMA 30 Year Pools				5.46
Taxable Municipal A Curve				
2 Yr	4.17	4.31	3.75	4.22
3 Yr	4.47	4.39	3.86	4.20
5 Yr	4.62	4.53	4.13	4.36
10 Yr	4.96	4.85	4.65	4.92

Market Information	Current	Dec-25	1 Yr Ago
Fed Funds	3.55	3.64	4.33
SOFR	3.66	3.71	4.44
Prime Rate	6.75	6.75	7.50
DowJones	52,305	48,367	44,495
S&P	7,483	6,896	6,198
Nasdaq	26,040	23,419	20,203
Unemployment	4.30	4.40	4.40
MI Unemployment	5.10	5.00	5.00
Gold	4,083.9	4,327.6	3,351.3
15Y FHLMC Primary Mortgage Market Survey	5.84	5.50	5.89
30Y FHLMC Primary Mortgage Market Survey	6.49	6.18	6.77

Yesterday's Economic Releases	Survey	Actual	Prior
Challenger Job Cuts YoY	--	-4.5%	3.4%
Challenger Job Cuts Total	--	45849	97006
MBA Mortgage Applications	--	0.0%	1.0%
ADP Employment Change	120k	98k	122k
S&P Global US Manufacturing PMI	55.7	53.9	55.7
ISM Manufacturing	53.9	53.3	54.0
ISM Prices Paid	77.5	73.0	82.1
ISM New Orders	57.0	56.0	56.8
ISM Employment	48.8	49.7	48.6
Construction Spending MoM	0.1%	0.1%	0.4%
Omdia Total Vehicle Sales	16.10m	16.52m	16.08m

Today's Economic Releases	Survey	Actual	Prior
Change in Nonfarm Payrolls	113k	57k	172k
Two-Month Payroll Net Revision	--	-74k	93k
Change in Private Payrolls	107k	49k	120k
Change in Manufact. Payrolls	3k	3k	7k
Nonfarm Payrolls 3-Mo Avg Chg	--	111k	188k
Average Hourly Earnings MoM	0.3%	0.3%	0.3%
Average Hourly Earnings YoY	3.5%	3.5%	3.4%
Average Weekly Hours All Employees	34.3	34.3	34.3
Unemployment Rate	4.3%	4.2%	4.3%
Labor Force Participation Rate	61.8%	61.5%	61.8%
Underemployment Rate	--	7.9%	8.1%
Initial Jobless Claims	218k	215k	215k
Initial Claims 4-Wk Moving Avg	--	222.00k	224.25k
Continuing Claims	1820k	1814k	1821k
Factory Orders	-2.0%	--	4.8%
Factory Orders Ex Trans	1.0%	--	1.3%
Durable Goods Orders	-4.5%	--	-4.5%
Durables Ex Transportation	1.3%	--	1.3%
Cap Goods Orders Nondef Ex Air	1.6%	--	1.6%
Cap Goods Ship Nondef Ex Air	0.3%	--	0.3%

Next Fed Meeting: July 29th, 2026

