

Investment Portfolio Management:

- Fixed Income Portfolio Management
- Alternative Portfolio Management
- Credit Analysis & Reporting

Asset Liability Management & IRR:

- ALM Reporting
- ALM Related Reports
- What-if-Scenario Analysis

Valuations and Advisory Services:

- Transaction Advisory & Purchase Accounting Reports
- Mortgage Servicing Rights Valuations
- Current Expected Credit Loss (CECL)

Daily Market Watch

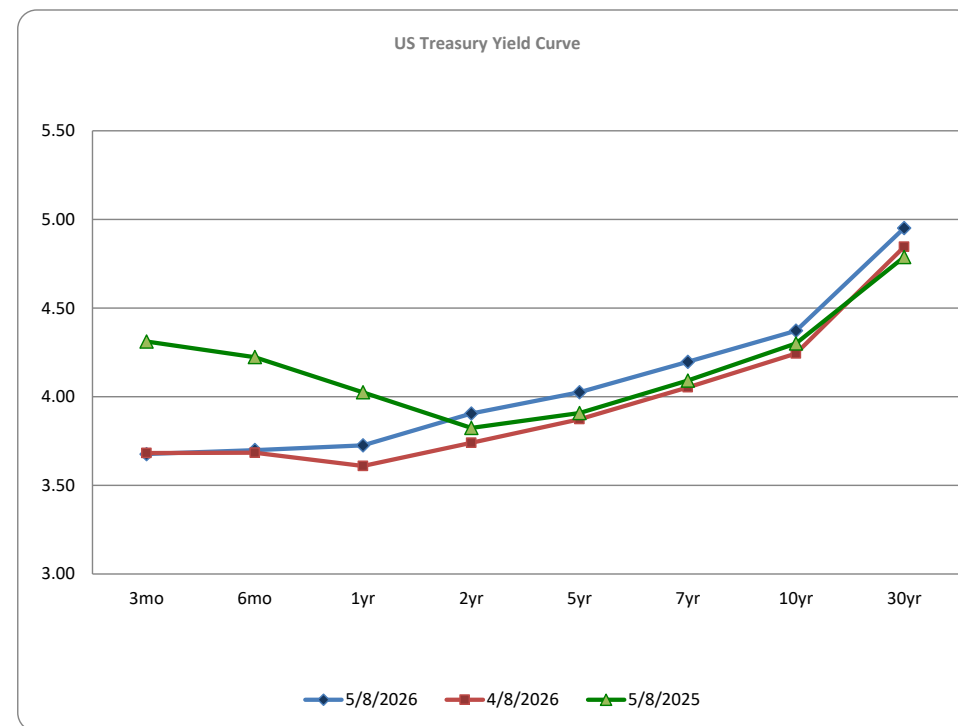
Friday, May 8, 2026

	Current	Yest	Dec-25	1 Yr Ago
Treasuries				
3 Mo	3.68	3.68	3.62	4.31
6 Mo	3.70	3.69	3.59	4.22
1 Yr	3.73	3.70	3.46	4.02
2 Yr	3.91	3.84	3.45	3.82
3 Yr	3.93	3.86	3.50	3.79
5 Yr	4.03	3.97	3.68	3.91
7 Yr	4.20	4.15	3.89	4.09
10 Yr	4.37	4.33	4.12	4.30
30 Yr	4.95	4.93	4.81	4.79
Bullet Agencies				
2 Yr	3.91	3.86	3.49	3.86
3 Yr	3.97	3.92	3.52	3.82
5 Yr	4.09	4.04	3.70	3.95
10 Yr	4.50	4.47	4.28	4.47
15 Yr	5.12	5.10	4.97	5.00
Bank Qualified Muni A Curve				
2 Yr	2.79	2.79	2.78	3.15
3 Yr	2.80	2.80	2.71	3.20
5 Yr	2.92	2.92	2.74	3.26
10 Yr	3.36	3.36	3.15	3.62
15 Yr	3.83	3.83	3.76	4.08

	Current	Yest	Dec-25	1 Yr Ago
SOFR				
1 Mo	3.64	3.64	3.70	4.34
3 Mo	3.65	3.65	3.66	4.30
6 Mo	3.66	3.67	3.58	4.17
1 Yr	3.73	3.77	3.42	3.89
FHLB Borrowings (Boston)				
1 Mo	3.89	3.89	3.89	4.52
3 Mo	3.83	3.83	3.83	4.50
6 mo	3.76	3.76	3.76	4.39
1 Yr	3.65	3.65	3.65	4.16
2 Yr	3.65	3.65	3.65	3.99
3 Yr	3.70	3.70	3.70	3.98
5 Yr	3.89	3.89	3.89	4.13
10 Yr	4.54	4.54	4.54	4.75
Generic Current Coupon MBS				
FNMA 15 Year Pools				4.72
FNMA 30 Year Pools				5.35
Taxable Municipal A Curve				
2 Yr	3.94	4.10	3.75	4.24
3 Yr	4.20	4.20	3.86	4.23
5 Yr	4.37	4.38	4.13	4.43
10 Yr	4.87	4.83	4.65	4.96

Market Information	Current	Dec-25	1 Yr Ago
Fed Funds	3.64	3.64	4.33
SOFR	3.60	3.71	4.30
Prime Rate	6.75	6.75	7.50
DowJones	49,597	48,367	41,114
S&P	7,337	6,896	5,631
Nasdaq	25,806	23,419	17,738
Unemployment	4.30	4.40	4.40
MI Unemployment	5.00	5.00	5.00
Gold	4,727.3	4,327.6	3,350.1
15Y FHLMC Primary Mortgage Market Survey	5.72	5.50	5.92
30Y FHLMC Primary Mortgage Market Survey	6.37	6.18	6.76

Yesterday's Economic Releases	Survey	Actual	Prior
Challenger Job Cuts YoY	--	-20.9%	-78.0%
Challenger Job Cuts Total	70000	83387	60620
Nonfarm Productivity	0.6%	0.8%	1.8%
Unit Labor Costs	2.5%	2.3%	4.4%
Initial Jobless Claims	205k	200k	189k
Initial Claims 4-Wk Moving Avg	--	203.25k	207.50k
Continuing Claims	1800k	1766k	1785k
Census Releases February and March Construction Spending			
Construction Spending MoM	0.1%	-0.2%	-0.3%
Construction Spending MoM	0.3%	0.6%	-0.2%
NY Fed 1-Yr Inflation Expectations	3.50%	3.64%	3.42%
Consumer Credit	\$13.720b	\$24.855b	\$9.484b



Today's Economic Releases	Survey	Actual	Prior
Change in Nonfarm Payrolls	65k	--	178k
Two-Month Payroll Net Revision	--	--	-7k
Change in Private Payrolls	75k	--	186k
Change in Manufact. Payrolls	3k	--	15k
Nonfarm Payrolls 3-Mo Avg Chg	--	--	68k
Average Hourly Earnings MoM	0.3%	--	0.2%
Average Hourly Earnings YoY	3.8%	--	3.5%
Average Weekly Hours All Employees	34.2	--	34.2
Unemployment Rate	4.3%	--	4.3%
Labor Force Participation Rate	61.9%	--	61.9%
Underemployment Rate	8.0%	--	8.0%
U. of Mich. Sentiment	49.5	--	49.8
U. of Mich. Current Conditions	52.0	--	52.5
U. of Mich. Expectations	48.2	--	48.1
U. of Mich. 1 Yr Inflation	4.8%	--	4.7%
U. of Mich. 5-10 Yr Inflation	3.5%	--	3.5%
Wholesale Inventories MoM	1.4%	--	1.4%
Wholesale Trade Sales MoM	1.8%	--	2.7%

Next Fed Meeting: June 17th, 2026