

Investment Portfolio Management:

- Fixed Income Portfolio Management
- Alternative Portfolio Management
- Credit Analysis & Reporting

Asset Liability Management & IRR:

- ALM Reporting
- ALM Related Reports
- What-if-Scenario Analysis

Valuations and Advisory Services:

- Transaction Advisory & Purchase Accounting Reports
- Mortgage Servicing Rights Valuations
- Current Expected Credit Loss (CECL)

Daily Market Watch

Friday, January 10, 2025

	Current	Yest	Dec-24	1 Yr Ago
Treasuries				
3 Mo	4.30	4.30	5.40	5.46
6 Mo	4.27	4.25	5.26	5.22
1 Yr	4.16	4.16	4.79	4.75
2 Yr	4.29	4.27	4.23	4.26
3 Yr	4.37	4.34	4.01	4.02
5 Yr	4.47	4.43	3.84	3.90
7 Yr	4.59	4.53	3.88	3.95
10 Yr	4.70	4.63	3.88	3.98
30 Yr	4.93	4.86	4.03	4.18
Bullet Agencies				
2 Yr	4.25	4.26	4.04	4.43
3 Yr	4.31	4.30	3.97	4.20
5 Yr	4.47	4.46	4.04	4.06
10 Yr	4.82	4.80	4.35	4.28
20 Yr	5.27	5.25	4.88	4.71
Bank Qualified Muni AA Curve				
2 Yr	3.78	2.96	2.68	2.92
3 Yr	2.96	2.99	2.64	2.76
5 Yr	3.06	3.07	2.72	2.64
10 Yr	3.39	3.44	3.13	2.80
15 Yr	3.78	3.89	3.51	3.42

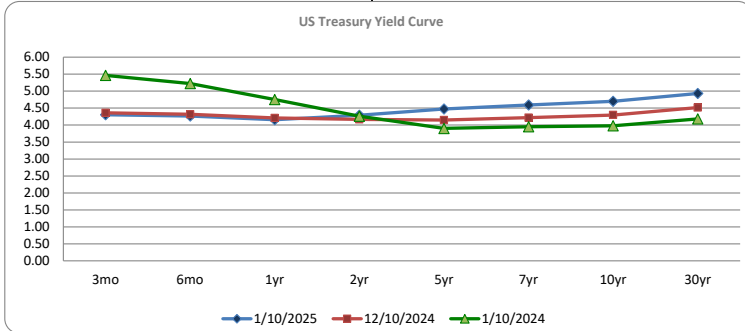
	Current	Yest	Dec-24	1 Yr Ago
LIBOR				
1 Mo	4.96	4.96	4.96	5.45
3 Mo	4.85	4.85	4.85	5.59
6 Mo	4.68	4.68	4.68	5.60
1 Yr	6.04	6.04	6.04	6.04
FHLB Borrowings (Boston)				
1 Mo	4.53	4.52	4.99	5.54
3 Mo	4.52	4.50	4.84	5.56
6 mo	4.43	4.44	4.64	5.39
1 Yr	4.36	4.38	4.37	4.95
2 Yr	4.42	4.44	4.19	4.53
3 Yr	4.50	4.51	4.13	4.30
5 Yr	4.63	4.65	4.17	4.18
10 Yr	5.07	5.09	4.70	4.59
Generic Current Coupon MBS				
FNMA 15 Year Pools				5.16
FNMA 30 Year Pools				5.93
Taxable Municipal AA Curve				
1 Yr	4.32	4.34	4.39	4.97
3 Yr	4.60	4.61	4.22	4.54
5 Yr	4.78	4.76	4.31	4.57
10 Yr	5.12	5.10	4.66	4.85

Market Information	Current	Dec-24	1 Yr Ago
Fed Funds	4.33	5.33	5.33
SOFR	4.30	5.40	5.31
Prime Rate	7.50	8.50	8.50
DowJones	42,635	37,710	37,696
S&P	5,918	4,783	4,783
Nasdaq	19,479	15,095	14,970
Unemployment	4.2	3.7	3.9
MI Unemployment	4.8	4.0	3.9
Gold	2,701.6	2,074.0	2,038.0
15Y FHLMC Primary Mortgage Market Survey	6.14	5.93	5.87
30Y FHLMC Primary Mortgage Market Survey	6.93	6.61	6.66

Yesterday's Economic Releases	Survey	Actual	Prior
Challenger Job Cuts YoY	--	11.4%	26.8%

Today's Economic Releases	Survey	Actual	Prior
Change in Nonfarm Payrolls	165k	--	227k
Two-Month Payroll Net Revision	--	--	56k
Change in Private Payrolls	140k	--	194k
Change in Manufact. Payrolls	5k	--	22k
Average Hourly Earnings MoM	0.3%	--	0.4%
Average Hourly Earnings YoY	4.0%	--	4.0%
Average Weekly Hours All Employees	34.3	--	34.3
Annual Revisions: Household Survey Data			
Unemployment Rate	4.2%	--	4.2%
Labor Force Participation Rate	62.5%	--	62.5%
Underemployment Rate	--	--	7.8%
U. of Mich. Sentiment	74.0	--	74.0
U. of Mich. Current Conditions	75.1	--	75.1
U. of Mich. Expectations	72.7	--	73.3
U. of Mich. 1 Yr Inflation	2.8%	--	2.8%
U. of Mich. 5-10 Yr Inflation	3.0%	--	3.0%

Next Fed Meeting: January 29, 2025



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