

Investment Portfolio Management:

- Fixed Income Portfolio Management
- Alternative Portfolio Management
- Credit Analysis & Reporting

Asset Liability Management & IRR:

- ALM Reporting
- ALM Related Reports
- What-if-Scenario Analysis

Valuations and Advisory Services:

- Transaction Advisory & Purchase Accounting Reports
- Mortgage Servicing Rights Valuations
- Current Expected Credit Loss (CECL)

Daily Market Watch

Friday, May 3, 2024

	Current	Yest	Dec-23	1 Yr Ago
Treasuries				
3 Mo	5.39	5.40	5.34	5.21
6 Mo	5.36	5.38	5.26	4.97
1 Yr	5.15	5.16	4.77	4.66
2 Yr	4.86	4.87	4.25	3.81
3 Yr	4.70	4.72	4.01	3.50
5 Yr	4.55	4.57	3.85	3.30
7 Yr	4.55	4.58	3.88	3.32
10 Yr	4.55	4.58	3.88	3.34
30 Yr	4.70	4.73	4.03	3.68
Bullet Agencies				
2 Yr	4.44	4.26	4.34	4.26
3 Yr	4.21	4.02	4.10	3.99
5 Yr	4.06	3.88	3.96	3.71
10 Yr	4.23	4.07	4.14	3.56
20 Yr	4.67	4.50	4.53	3.47
Bank Qualified Muni AA Curve				
2 Yr	3.43	3.43	3.14	2.97
3 Yr	3.28	3.28	3.01	2.84
5 Yr	3.04	3.04	2.94	2.78
10 Yr	3.08	3.08	3.07	2.99
15 Yr	3.65	3.65	3.70	3.67

	Current	Yest	Dec-23	1 Yr Ago
LIBOR				
1 Mo	5.43	5.43	5.47	5.06
3 Mo	5.59	5.59	5.59	5.30
6 Mo	5.75	5.74	5.59	5.41
1 Yr	6.04	5.96	5.48	3.62
FHLB Borrowings (Boston)				
1 Mo	5.58	5.58	5.71	5.21
3 Mo	5.58	5.58	5.72	5.33
6 mo	5.50	5.52	5.57	5.32
1 Yr	5.27	5.37	5.08	4.88
2 Yr	5.05	5.16	4.62	4.33
3 Yr	4.91	5.03	4.38	4.05
5 Yr	4.79	4.90	4.21	3.84
10 Yr	5.07	5.14	4.64	4.29
Generic Current Coupon MBS				
FNMA 15 Year Pools				5.47
FNMA 30 Year Pools				6.04
Taxable Municipal AA Curve				
1 Yr	5.27	5.27	4.94	4.79
3 Yr	4.94	4.94	4.44	4.02
5 Yr	4.88	4.88	4.42	3.99
10 Yr	5.05	5.05	4.68	4.24

Market Information	Current	Dec-23	1 Yr Ago
Fed Funds	5.50	5.50	5.25
SOFR	5.31	5.38	4.81
Prime Rate	8.50	8.50	8.00
DowJones	38,226	37,690	33,414
S&P	5,064	4,770	4,091
Nasdaq	15,841	15,011	12,025
Unemployment	3.8	3.7	3.5
MI Unemployment	3.9	4.1	3.7
Gold	2,306.8	2,111.3	2,142.2
15Y Mtg. Commitment Rate**	6.03	5.27	5.42
30Y Mtg. Commitment Rate**	6.70	5.97	6.03

**Fannie Mae

Yesterday's Economic Releases	Survey	Actual	Prior
Challenger Job Cuts YoY	--	-3.3%	0.7%
Initial Jobless Claims	211k	208k	207k
Continuing Claims	1790k	1774k	1781k
Nonfarm Productivity	0.5%	0.3%	3.3%
Unit Labor Costs	4.0%	4.7%	0.4%
Trade Balance	-\$69.8b	-\$69.4b	-\$68.9b
Factory Orders	1.6%	1.6%	1.4%
Factory Orders Ex Trans	0.2%	0.5%	1.1%
Durable Goods Orders	2.6%	2.6%	2.6%
Durables Ex Transportation	0.2%	0.2%	0.2%
Cap Goods Orders Nondef Ex Air	--	0.1%	0.2%
Cap Goods Ship Nondef Ex Air	--	0.0%	0.2%

Today's Economic Releases	Survey	Actual	Prior
Two-Month Payroll Net Revision	--	--	--
Change in Nonfarm Payrolls	240k	--	303k
Change in Private Payrolls	193k	--	232k
Change in Manufact. Payrolls	5k	--	0k
Unemployment Rate	3.8%	--	3.8%
Average Hourly Earnings MoM	0.3%	--	0.3%
Average Hourly Earnings YoY	4.0%	--	4.1%
Average Weekly Hours All Employees	34.4	--	34.4
Labor Force Participation Rate	62.7%	--	62.7%
Underemployment Rate	--	--	7.3%
S&P Global US Services PMI	51.0	--	50.9
S&P Global US Composite PMI	51.0	--	50.9
ISM Services Index	52.0	--	51.4
ISM Services Prices Paid	55.0	--	53.4
ISM Services Employment	49.0	--	48.5
ISM Services New Orders	54.5	--	54.4

Next Fed Meeting: June 12, 2024

