



Investment Portfolio Management:

- Fixed Income Portfolio Management
- Alternative Portfolio Management
- Credit Analysis & Reporting

Asset Liability Management & IRR:

- ALM Reporting
- ALM Related Reports
- What-if-Scenario Analysis

Valuations and Advisory Services:

- Transaction Advisory & Purchase Accounting Reports
- Mortgage Servicing Rights Valuations
- Current Expected Credit Loss (CECL)

Daily Market Watch Thursday, May 25, 2023

	Current	Yest	Dec-22	1 Yr Ago
Treasuries				
3 Mo	5.33	5.34	4.37	1.06
6 Mo	5.39	5.39	4.76	1.49
1 Yr	5.15	5.13	4.71	2.01
2 Yr	4.40	4.38	4.43	2.49
3 Yr	4.09	4.06	4.23	2.63
5 Yr	3.80	3.82	4.00	2.72
7 Yr	3.79	3.78	3.97	2.76
10 Yr	3.75	3.74	3.88	2.75
30 Yr	3.98	3.99	3.97	2.97
Bullet Agencies				
2 Yr	4.53	4.46	4.56	2.54
3 Yr	4.20	4.13	4.35	2.69
5 Yr	3.93	3.88	4.14	2.88
10 Yr	4.01	3.98	4.14	3.16
20 Yr	4.39	4.36	4.34	3.61
Bank Qualified Muni AA Curve				
2 Yr	3.37	3.37	3.03	2.19
3 Yr	3.21	3.21	2.91	2.35
5 Yr	3.07	3.07	2.91	2.54
10 Yr	3.11	3.11	3.16	2.92
15 Yr	3.83	3.83	3.82	3.14

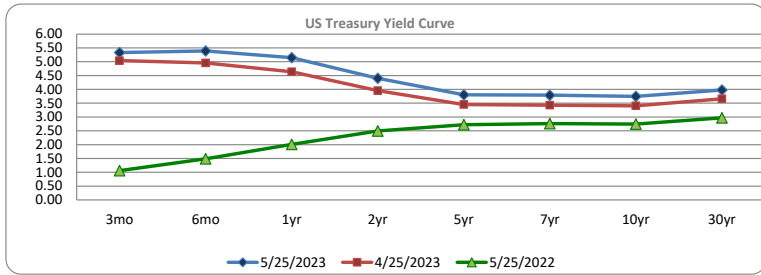
	Current	Yest	Dec-22	1 Yr Ago
LIBOR				
1 Mo	5.14	5.13	4.39	1.01
3 Mo	5.40	5.37	4.77	1.52
6 Mo	5.50	5.45	5.14	2.06
1 Yr	5.52	5.43	5.48	2.72
FHLB Borrowings (Boston)				
1 Mo	5.40	5.34	4.41	0.94
3 Mo	5.49	5.46	4.81	1.39
6 mo	5.54	5.51	5.01	1.82
1 Yr	5.31	5.27	5.02	2.33
2 Yr	4.70	4.68	4.76	2.77
3 Yr	4.36	4.31	4.51	2.93
5 Yr	4.16	4.14	4.34	3.05
10 Yr	4.56	4.54	4.76	3.46
Generic Current Coupon MBS				
FNMA 15 Year Pools				5.17
FNMA 30 Year Pools				5.65
Taxable Municipal AA Curve				
1 Yr	5.33	5.33	4.86	2.59
3 Yr	4.61	4.61	4.82	3.12
5 Yr	4.53	4.53	4.90	3.46
10 Yr	4.72	4.72	4.96	3.94

Market Information	Current	Dec-22	1 Yr Ago
Fed Funds	5.25	4.50	1.00
SOFR	5.05	4.30	0.78
Prime Rate	8.25	7.50	4.00
DowJones	32,800	33,147	32,120
S&P	4,115	3,840	3,979
Nasdaq	12,484	10,466	11,435
Unemployment	3.4	3.5	3.6
MI Unemployment	3.8	4.3	4.0
Gold	1,981.5	1,873.6	1,906.2
15Y Mtg. Commitment Rate**	5.65	5.17	3.85
30Y Mtg. Commitment Rate**	6.22	6.00	4.60
**Fannie Mae			

Yesterday's Economic Releases	Survey	Actual	Prior
MBA Mortgage Applications	--	-4.60%	-5.70%
FOMC Meeting Minutes	--	--	--

Today's Economic Releases	Survey	Actual	Prior
Chicago Fed Nat Activity Index	-0.2	--	-0.19
Initial Jobless Claims	245k	--	242k
Continuing Claims	1800k	--	1799k
GDP Annualized QoQ	1.1%	--	1.1%
Personal Consumption	3.7%	--	3.7%
GDP Price Index	4.0%	--	4.0%
Core PCE QoQ	4.90%	--	4.9%
Pending Home Sales MoM	1.0%	--	-5.2%
Pending Home Sales NSA YoY	-20.1%	--	-23.3%
Kansas City Fed Manf. Activity	-9	--	-10

Next Fed Meeting: June 14, 2023



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