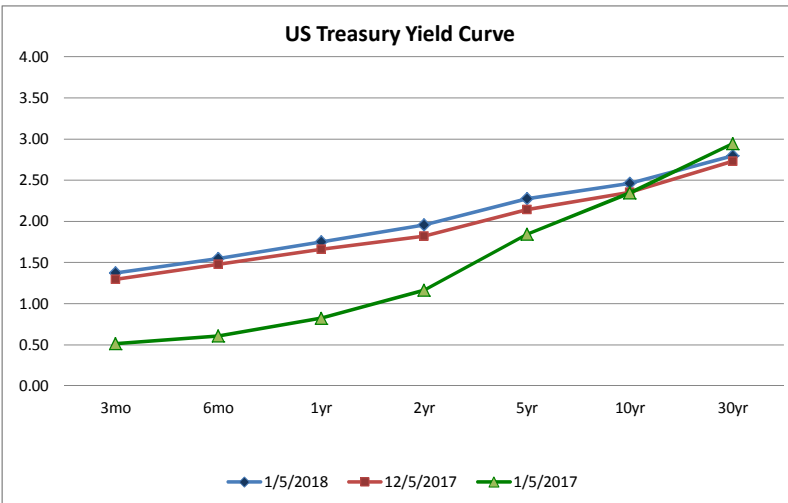


# Daily Market Watch

Friday, January 05, 2018

	Current	Yest	Dec-17	1 Yr Ago		Current	Yest	Dec-17	1 Yr Ago
<b>Treasuries</b>					<b>LIBOR</b>				
3 Mo	1.37	1.40	1.38	0.52	1 Mo	1.56	1.56	1.56	0.77
6 Mo	1.55	1.59	1.53	0.61	3 Mo	1.70	1.70	1.69	1.00
1 Yr	1.75	1.80	1.74	0.82	6 Mo	1.84	1.84	1.84	1.32
2 Yr	1.96	1.95	1.89	1.16	1 Yr	2.12	2.11	2.11	1.69
3 Yr	2.05	2.04	1.97	1.41	<b>FHLB Borrowings (Boston)</b>				
5 Yr	2.28	2.27	2.21	1.84	1 Mo	1.66	1.65	1.79	0.84
10 Yr	2.46	2.45	2.41	2.35	3 Mo	1.74	1.74	1.87	0.87
30 Yr	2.80	2.79	2.74	2.94	6 mo	1.87	1.87	1.97	0.92
<b>Bullet Agencies</b>					1 Yr	2.04	2.02	2.17	1.15
2 Yr	2.02	1.99	1.96	1.27	2 Yr	2.33	2.28	2.43	1.65
3 Yr	2.13	2.11	2.07	1.56	3 Yr	2.44	2.40	2.54	1.91
5 Yr	2.34	2.31	2.27	2.02	5 Yr	2.65	2.63	2.77	2.40
10 Yr	2.74	2.73	2.69	2.81	10 Yr	.	3.18	3.32	3.29
20 Yr	3.01	3.01	3.02	3.32	<b>Commercial Paper</b>				
<b>Generic Current Coupon MBS</b>					30 Day	1.52	1.51	1.57	0.75
FNMA 15 Year Pools				2.54	60 Day	1.59	1.58	1.64	0.85
FNMA 30 Year Pools				3.02	120 Day	1.69	1.69	1.72	1.08
<b>Bank Qualified Muni Composite</b>					180 Day	1.79	1.79	1.83	1.25
Term	Current								
2 Yr	1.46								
3 Yr	1.57								
5 Yr	1.79								
10 Yr	2.38								
15 Yr	2.66								



	Current	Dec-17	1 Yr Ago
<b>Fed Funds</b>	1.50	1.50	0.75
Prime Rate	4.50	4.50	3.75
DowJones	25,075	24,719	19,899
S&P	2,724	2,674	2,269
Nasdaq	7,078	6,903	5,488
Unemployment	4.1	4.7	4.6
MI Unemployment	4.6	5.1	5.1
Gold	1,318.6	1,309.3	1,197.4
15Y Mtg. Commitment Rate**	2.93	2.92	2.88
30Y Mtg. Commitment Rate**	3.50	3.51	3.66
**Fannie Mae			

### Yesterday's Economic Releases

	Survey	Actual	Prior
Challenger Job Cuts YoY	--	-3.6%	30.1%
ADP Employment Change	190k	250k	190k
U.S. Govt Delayed Opening, Jobless Claims Lockup is Canceled			
Initial Jobless Claims	240k	--	245k
Continuing Claims	1928k	--	1943k
Markit US Services PMI	52.5	--	52.4
Markit US Composite PMI	--	--	53.0
Bloomberg Consumer Comfort	--	--	52.4

### Today's Economic Releases

	Survey	Actual	Prior
Revisions: Seasonally Adjusted Household Survey data			
Change in Nonfarm Payrolls	190k	--	228k
Two-Month Payroll Net Revision	--	--	--
Change in Private Payrolls	193k	--	221k
Change in Manufact. Payrolls	18k	--	31k
Unemployment Rate	4.1%	--	4.1%
Underemployment Rate	--	--	8.0%
Average Hourly Earnings MoM	0.3%	--	0.2%
Average Hourly Earnings YoY	2.5%	--	2.5%
Average Weekly Hours All Employees	34.5	--	34.5
Labor Force Participation Rate	--	--	62.7%
Trade Balance	-\$49.9b	--	-\$48.7b
ISM Non-Manf. Composite	57.6	--	57.4
Factory Orders	1.1%	--	-0.1%
Factory Orders Ex Trans	--	--	0.8%
Durable Goods Orders	--	--	1.3%
Durables Ex Transportation	--	--	-0.1%
Cap Goods Orders Nondef Ex Air	--	--	-0.1%
Cap Goods Ship Nondef Ex Air	--	--	0.3%

### Next Fed Meeting

January 31, 2018

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